

# Rathbone Strategic Income Portfolio

## Investment objective

The fund seeks to generate a long term total return of CPI +3-5% over a minimum five year period subject to a targeted annual minimum yield of 3%. The fund has a targeted risk budget of 2/3rds of the volatility of the MSCI World index over a rolling three year period. There is no guarantee that the fund will achieve a positive return over this, or any other, period and investors may not get back the original amount they invested.

## Fund facts

**Authorised Corporate Director (Manager)**  
Rathbone Unit Trust Management Limited

**Depository**  
National Westminster Bank Plc

**Product type**  
Single-priced, Open-Ended Investment Company (OEIC), umbrella fund

**Date launched/Launch price**  
01 October 2015/100p

**Share price**  
Income (Inc): 100.00p  
Accumulation (Acc): 100.00p

**Minimum gross nominal yield**  
3.00%

**Total no. of holdings**  
Approximately 40-45

**Initial charge**  
None

**Ongoing Charges Figure (OCF) estimate**  
Inc: 0.72%/Acc: 0.72%\*

**Minimum initial investment**  
£1,000

**Minimum additional investments**  
£500

## Dealing/valuation

Forward daily: 9.00am-5.00pm  
Valuation point: 12.00 midday  
Dealing/valuation: 0845 300 2101  
Information line: 020 7399 0399

### Fund codes

Sedol (Inc): BY9BSL8  
Sedol (Acc): BY9BT48  
ISIN (Inc): GB00BY9BSL83  
ISIN (Acc): GB00BY9BT482

## Income distribution dates

|         | Ex div | Payment |
|---------|--------|---------|
| Interim | 01 Jan | 28 Feb  |
| Interim | 01 Feb | 31 Mar  |
| Interim | 01 Mar | 30 Apr  |
| Interim | 01 Apr | 31 May  |
| Interim | 01 May | 30 Jun  |
| Interim | 01 Jun | 31 Jul  |
| Interim | 01 Jul | 31 Aug  |
| Interim | 01 Aug | 30 Sep  |
| Interim | 01 Sep | 31 Oct  |
| Interim | 01 Oct | 30 Nov  |
| Interim | 01 Nov | 31 Dec  |
| Final   | 01 Dec | 31 Jan  |

Year end 30 September

## Management



**David Coombs**  
Fund Manager, Head of Multi-Asset Investments

David joined Rathbones in April 2007. He is lead manager of the Rathbone Multi-Asset Portfolios. He has over 30 years of investment industry experience, much of it managing multi-asset portfolios. David is an Associate of the Chartered Institute of Financial Services.



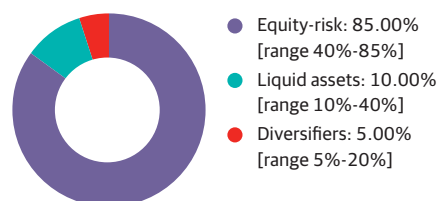
**Will McIntosh-Whyte**  
Assistant Fund Manager

Will joined Rathbones in April 2007. He is a CFA (Chartered Financial Analyst) charterholder and is also a member of the Managed Funds and Fixed Income Committees. He graduated from the University of Manchester Institute of Science and Technology (UMIST) in 2006.

## Liquid, Equity Risk and Diversifiers

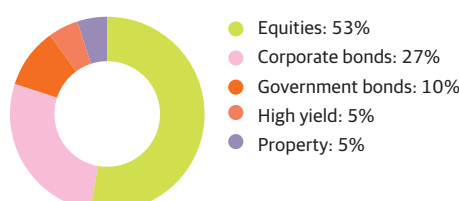
At 01.10.15

Asset Allocation



## Asset class split

At 01.10.15



All portfolio data is based on a model portfolio at 1 October 2015

## Fund ratings



Dynamic Planner® is a registered trademark of Distribution Technology.



Moderately Adventurous

## Manager ratings



David Coombs



## Third party funds held

|  | %    |
|--|------|
| M&G Property Fund                      | 5.00 |
| SISF Asian Dividend Fund               | 2.69 |
| JP Morgan Japanese Investment Trust    | 1.81 |
| Source Morningstar US Energy Fund      | 1.71 |
| CC Japan Income and Growth Fund        | 1.46 |
| UBS Emerging Market Equity Income Fund | 0.42 |

## Top ten fixed income holdings

|                                   | %    |
|-----------------------------------|------|
| UK Treasury 8% 2021               | 2.07 |
| UK Treasury 5% 2025               | 1.92 |
| SSE 8.375% 2028                   | 1.54 |
| Santander 9.625% 2023             | 1.27 |
| Investec 9.625% 2022              | 1.25 |
| 3i Group 6.875% 2023              | 1.24 |
| Fidelity International 6.75% 2020 | 1.22 |
| Zurich Finance 6.625% 2022        | 1.18 |
| Old Mutual 8% 2021                | 1.14 |
| BUPA 6.125% 2020                  | 1.12 |

## Top ten equity holdings

|                        | %    |
|------------------------|------|
| Roche                  | 3.33 |
| Legal & General        | 3.21 |
| Sampo                  | 2.97 |
| Verizon Communications | 2.81 |
| Google                 | 2.43 |
| Visa                   | 2.42 |
| Next                   | 2.31 |
| Wells Fargo            | 2.16 |
| AIA                    | 1.90 |
| Coca Cola              | 1.75 |

## You should know

### Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

The use of derivatives for investment purposes may increase the volatility of a sub-fund's net asset value and may increase its risk profile.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

The Manager's annual fee is deducted from the fund's capital, as a result distributable income will be increased at the expense of capital which will either be eroded or future growth constrained.

### Information notes

\*The OCF includes the charges for the underlying funds held in the product.

Source & copyright Citywire: David Coombs is A rated by Citywire for his three year risk adjusted performance using an absolute return methodology, for the period 31.08.2012-31.08.2015.

### Rathbone Multi-Asset Strategic Income

**Portfolio Benchmark:** Our benchmarks are calculated on the rate of change of the CPI index, over different time periods (e.g. if we were calculating year to date figures in January 2013, we would look at the percentage change from December 2012 to the end of January 2013). So we take CPI to the current value, and add on the 5% prorated over a year (roughly 0.42% per month). If the CPI Index benchmark were to fall, more than the amount pro-rata, the benchmark year-to-date will be negative, even though inflation as reported by the media (calculated specifically as a 12M rate of change), remains positive.

All portfolio data is based on a model portfolio at 1 October 2015

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### Information line

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Authorised and regulated by the  
Financial Conduct Authority

A member of the  
Investment Association

A member of the Rathbone Group.  
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