

# Rathbone Enhanced Growth Portfolio

## Investment objective

The fund seeks to achieve a long term total return in excess of the Consumer Price Index (CPI) +5% over a minimum five to ten year period, and a risk budget of 100% of the volatility of global equities as measured by the MSCI World Equity index. The income yield will at best be minimal. There is no guarantee that the fund will achieve a positive return over this, or any other, period and investors may not get back the original amount they invested.

## Fund facts

**Authorised Corporate Director (Manager)**  
Rathbone Unit Trust Management Limited

**Depository**  
National Westminster Bank Plc

**Product Type**  
Single-priced, Open-Ended Investment Company (OEIC), umbrella fund

**Date launched/launch Price**  
01 August 2011/100p (fund)  
01 October 2012 (share class)

**Size of fund**  
Mid-market: £12.07m

**Share price**  
Acc: 127.50p

**Historical distribution yield**  
0.00%

**Total no. of holdings**  
68

**Initial charge**  
None

**Ongoing Charges Figure (OCF)**  
(capped at 01 October 2014)\*  
1.50%

**Minimum initial investment**  
£1,000

**Minimum additional investments**  
£500

## 10 largest holdings

	%
Coupland Cardiff Japan Alpha Fund	5.29
Veritas Asian Fund	4.90
JP Morgan Japanese Investment Trust plc	4.81
AHFM Enhanced Equity Fund	4.33
Henderson Europe Focus Investment Trust	4.29
Hermes Asia Ex-Japan Equity Fund	4.00
Edinburgh Dragon Trust plc	3.63
Scottish Oriental Smaller Companies Trust plc	3.31
CRM US Equities Opportunities Fund	2.79
Electra Private Equity Investment Trust plc	2.78

## Dealing/valuation

Forward daily: 9.00am-5.00pm  
Valuation point: 12.00 midday  
Dealing/valuation: 0845 300 2101  
Information line: 020 7399 0399

## Fund codes

Sedol (Acc): B7ZPKY2  
ISIN (Acc): GB00B7ZPKY25

## Management



**David Coombs**  
Fund Manager, Head of Multi-Asset Investments

David joined Rathbones in April 2007. He is lead manager of the Rathbone Multi-Asset Portfolios. He has over 30 years of investment industry experience, much of it managing multi-asset portfolios. David is an Associate of the Chartered Institute of Financial Services.



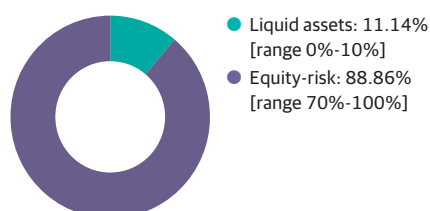
**Will McIntosh-Whyte**  
Assistant Fund Manager

Will joined Rathbones in April 2007. He is a CFA (Chartered Financial Analyst) charterholder and is also a member of the Managed Funds and Fixed Income Committees. He graduated from the University of Manchester Institute of Science and Technology (UMIST) in 2006.

## Liquid, equity risk and diversifiers

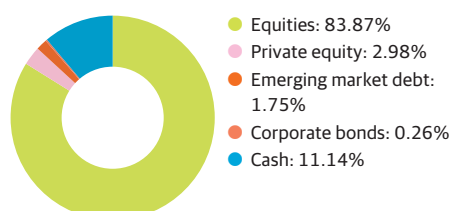
Data as at 31.10.15

Asset allocation



## Asset class split

Data as at 31.10.15



## Fund ratings



Rating



## Manager ratings



David Coombs



## S-Class fund performance and volatility\*

Data as at 31.10.15	1 year	3 years	Since launch
Rathbone Enhanced Growth Portfolio	5.10%	28.15%	26.91%
UK Consumer Price Index +5%	4.34%	19.01%	31.60%
Volatility as % of MSCI World Equity Index**	102.47%	98.85%	107.41%

Discrete annual performance, quarter ending 30 September	2011	2012	2013	2014	2015
Rathbone Enhanced Growth Portfolio	-	11.15%	12.42%	9.37%	-2.03%
UK Consumer Price Index +5%	-	7.25%	7.79%	6.35%	4.84%

Data since launch (01.08.11)	Max Drawdown***	Sharpe Ratio***	Volatility***
Rathbone Enhanced Growth Portfolio	-12.79	0.64	11.04%
MSCI World Equity Index	-10.00	1.13	10.28%

Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

## Liquid

Currently 11.14% of total fund (range 0%-10%)



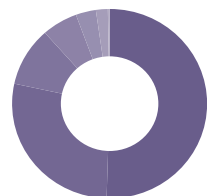
● Cash: 100.00%

## Distributions per share

	Ex div	Payment	Latest distributions
Final	01 Oct 15	30 Nov 15	0.00p (est)
Interim	01 Apr 15	31 May 15	0.00p
Year end 30 September			

## Equity risk

Currently 88.86% of total fund (range 70%-100%)



- Equities (Overseas developed): 50.49%
- Equities (Asia/emerging markets): 27.90%
- Equities (UK): 10.06%
- Equities (Global): 5.94%
- Private equity (Open-ended): 3.35%
- Emerging market debt: 1.97%
- Corporate bonds (Overseas high yield): 0.29%

## Diversifiers

Currently 0.00% of total fund (range 0%-20%)

## You should know

### Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

The use of derivatives for investment purposes may increase the volatility of a sub-fund's net asset value and may increase its risk profile.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

The Manager's annual fee is deducted from fund's income.

### Information notes

^The OCF includes the charges for the underlying funds held in the product.

\*\* (Targeting <100%).

Source performance data Financial Express, mid to mid, net income re-invested. This is net of expenses and tax. Data using prices as at 31.10.2015. S-Class shares were launched on 01 October 2012. \*Calculations are based on actual performance of the R-Class shares, adjusted by the S-Class Annual Management Charge segment of the overall Ongoing Charges Figure. The volatility as a percentage of the MSCI World Index figures are calculated using monthly data. \*\*\*Volatility, Sharpe Ratio and Maximum Drawdown are calculated since the share class's launch (01.08.2011). Sharpe Ratio calculated using Risk Free Rate of 0.58 (based on 3 month LIBOR).

Source & Copyright Citywire: David Coombs is A rated by Citywire for his three year risk adjusted performance for the period 31.10.2012-31.10.2015.

The 'Scopic Multi-Manager Portfolio Rating' shown was awarded following extensive due diligence and face to face manager questioning. It was arrived at by combining the ratings awarded for the individual research topics (summarised in the report, available at rutm.com) and weighting them according to a formula. All ratings are qualitative based.

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